

**493.5 Liability of holder.**

Any and all shares without par value issued for the consideration as prescribed or fixed in [section 493.4](#) shall be deemed fully paid and nonassessable and the holder of such shares shall not be liable to the corporation or to its creditors in respect thereto.

[C31, 35, §8419-c5; C39, §**8419.05**; C46, 50, 54, 58, 62, 66, 71, 73, 75, 77, 79, 81, §493.5]